COLLINS & MAY LAW

NEWSLETTER

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If you would like any of our previous newsletters or any of the our free booklets on Wills, Family Trusts, Relationship Property of Business Law please email us or visit our website at www.collinsmay.co.nz

TIME TO UPDATE YOUR WILL?

Yes we are still offering our Free Will Promotion!

For those of you who can't remember the last time you looked at your Will (or if you don't have a Will at all), this is the perfect opportunity to update or make a Will - no catch, no cost!

A Will is a very important document to have in place. It should be considered a 'living' document which needs to be constantly reviewed to reflect your intentions and any change in your circumstances. For example

- (a) Entering into a marriage/civil union/de facto relationship;
- (b) The end of a marriage/civil union/de facto relationship;
- (c) Purchasing or obtaining a major asset e.g. property, company shares, expensive piece of art;
- (d) The addition of children or grandchildren to your family;
- (e) The creation of a Family Trust or Company;
- (f) A party named in your Will, for example the Executor, Trustee or a beneficiary, has

passed away;

(g) You have purchased/obtained overseas assets.

If you marry or enter into a civil union, your existing Will is automatically revoked, unless your Will provides that it is made in contemplation of that marriage or civil union taking place.

If after your Will is executed, a separation order or order dissolving a marriage or civil union is issued by the Court, any provision you make for your ex spouse or partner will be nullified. Also the appointment of your ex spouse or partner as Executor will also be void.

We invite you to take the opportunity now to revisit you Will and make any changes. You can visit our website www.freewills.co.nz to submit a Free Will form online. Otherwise if you have any queries, please do not hesitate to contact one of the Collins & May Law team, we are only too happy to help!

20 MINUTE FREE

WANT to review your Family Trust structure? THEN call us and take advantage of our 20 Minute Free interview